BOOK REVIEWS


The publishers have compiled many of the articles, interviews, and opinions of Mr. Justice Brandeis, which latter were written since he became a member of the Supreme Court, dividing them according to subject matter in seven parts, as follows: Savings Bank Life Insurance, Industrial Democracy and Efficiency, The Curse of Bigness, Railroads and Finance, Zionism, Public Service, and The Law. The testimony before a congressional committee (p. 70), dealing with industrial relations may fairly illustrate this phase of Brandeis' thought. Among all the valuable suggestions of this illustrious judge, one should read, especially, the dissenting opinion in the Liebmann Ice Case; an essential of Lasting Peace, the essay on Competition and "The Living Law". The essays under Part II, the "curse of bigness", dealing with an industrialized democracy, show how his mind approaches many of the problems with which we are now faced.


The author of this sizeable volume has been writing tax books since 1917. The material is largely brought to date in this book. He first notes the unsatisfactory and ill-fashioned tax legislation and lack of plan as between Federal and State tax. The book does not contain references to the enormously important legal periodical. It deals with methods of accounting, exemptions, taxable income, gains and losses, installment sales, royalties, income from interest, rents, dividends, and partnerships; with deductions due to expenses, taxes, losses, bad debts, depreciation and depletion, and donations. There is also a chapter dealing in a thorough way with the making of returns, consolidated returns, returns by estates and trusts, etc. This is a useful book and effectively covers the field.